

PORT OF EDMONDS  
INCOME STATEMENT  
FOR THE PERIOD ENDING MARCH 31, 2022

	<u>ACTUAL</u> <u>TO DATE</u>	<u>BUDGET</u> <u>TO DATE</u>	<u>2021</u> <u>TO DATE</u>
<b>MARINA REVENUES</b>			
ELECTRICAL FEES	52,705	54,000	52,419
ENVIRONMENTAL FEES	29,377	29,750	26,680
ENVIRONMENTAL FEE - WORKYARD	7,923	9,750	7,842
FUEL SALES	116,748	85,000	80,599
LAUNCHER	9,492	6,000	7,986
MISCELLANEOUS	21,991	26,750	17,579
GUEST MOORAGE	33,777	14,000	19,912
PERMANENT MOORAGE	1,045,248	1,030,000	946,684
DRY STORAGE	163,164	174,000	153,399
PARKING	14,229	24,750	10,419
TRAVELIFT	32,487	24,000	27,839
WORKYARD	27,165	21,000	27,791
LATE FEES	7,640	8,750	7,884
<b>TOTAL MARINA REVENUE</b>	<u>1,561,946</u>	<u>1,507,750</u>	<u>1,387,031</u>
<b>RENTAL PROPERTY REVENUES</b>			
HARBOR SQUARE LEASE REVENUE	396,821	381,750	370,166
HARBOR SQUARE CAMS	66,615	56,000	56,514
WEST SIDE LEASE REVENUE	69,047	77,000	63,219
HARBOR SQUARE LEASE INTEREST REVENUE	99,824	98,750	102,559
WEST SIDE LEASE INTEREST REVENUE	53,029	52,250	55,927
MISCELLANEOUS REVENUE	780	1,250	771
LATE FEES	-	500	-
<b>TOTAL RENTAL PROPERTY REVENUE</b>	<u>686,116</u>	<u>667,500</u>	<u>649,157</u>
<b>COST OF GOODS SOLD</b>			
COST OF SALES	16,861	21,000	10,951
ELECTRICAL PURCHASES	27,898	27,000	26,223
FUEL & OIL	80,381	50,000	53,532
LOAN-A-SLIP CREDITS	506	5,000	-
<b>TOTAL COST OF GOODS SOLD</b>	<u>125,646</u>	<u>103,000</u>	<u>90,706</u>
<b>GROSS PROFIT</b>	<u>2,122,416</u>	<u>2,072,250</u>	<u>1,945,482</u>

PORT OF EDMONDS  
INCOME STATEMENT  
FOR THE PERIOD ENDING MARCH 31, 2022

	<u>ACTUAL</u> <u>TO DATE</u>	<u>BUDGET</u> <u>TO DATE</u>	<u>2021</u> <u>TO DATE</u>
OPERATING EXPENSES			
ADVERTISING & NOTICES	2,788	3,250	1,685
AUTOMOBILE AND EQUIPMENT FUEL	5,622	5,500	3,217
BANK CHARGES	1,383	1,750	968
BUSINESS TAXES	4,921	6,250	4,490
CLAIMS & DAMAGES	(5,000)	2,500	1,163
COMMUNICATIONS	-	5,000	-
ECONOMIC DEVELOPMENT & TOURISM	2,075	6,750	2,075
EDUCATION	747	6,750	230
EMPLOYEE BENEFITS	171,884	190,000	176,808
HAZARDOUS WASTE DISPOSAL	-	2,250	952
INSURANCE	73,889	77,750	64,422
LICENSES & PERMITS	684	750	989
MARKETING	509	10,750	2,180
MEALS	675	1,000	116
MEMBERSHIP DUES	5,357	5,000	5,318
OFFICE	23,904	31,750	21,349
PAYROLL TAXES	61,923	78,000	61,980
PROFESSIONAL SERVICES	27,339	26,250	23,082
PROMOTIONAL HOSTING	223	750	-
RENT	3,740	3,750	3,631
REPAIR & MAINTENANCE	74,972	96,250	58,862
SALARIES & WAGES	526,292	603,250	484,791
SUPPLIES	61,164	81,500	47,614
TRAVEL	2,367	6,250	1,200
UNIFORMS	2,497	3,500	1,983
UTILITIES	123,784	112,250	121,150
OPERATING EXPENSES BEFORE DEPR	<u>1,173,737</u>	<u>1,368,750</u>	<u>1,090,255</u>
DEPRECIATION AND AMORTIZATION	<u>341,711</u>	<u>351,000</u>	<u>338,316</u>
TOTAL OPERATING EXPENSES	<u>1,515,448</u>	<u>1,719,750</u>	<u>1,428,571</u>
INCOME FROM OPERATIONS	606,967	352,500	516,912
OTHER (INCOME)/EXPENSE			
CHANGE IN FAIR VALUE OF INVESTMENTS	1,666	-	306
INTEREST INCOME	(42,648)	(37,750)	(46,813)
INTEREST EXPENSE ON LEASED ASSET LIABILITY	117	-	-
PROPERTY TAXES	(154,574)	(151,500)	(101,401)
TOTAL OTHER (INCOME)/EXPENSE	<u>(195,440)</u>	<u>(189,250)</u>	<u>(147,908)</u>
NET INCOME	<u>802,407</u>	<u>541,750</u>	<u>664,819</u>

PORT OF EDMONDS  
MARINA INCOME STATEMENT  
FOR THE PERIOD ENDING MARCH 31, 2022

	ACTUAL <u>TO DATE</u>	BUDGET <u>TO DATE</u>	2021 <u>TO DATE</u>
REVENUES			
ELECTRICAL FEES	52,705	54,000	52,419
ENVIRONMENTAL FEES	29,377	29,750	26,680
ENVIRONMENTAL FEE - WORKYARD	7,923	9,750	7,842
FUEL SALES	116,748	85,000	80,599
LAUNCHER	9,492	6,000	7,986
MISCELLANEOUS	6,744	13,500	5,132
GUEST MOORAGE	33,777	14,000	19,912
PERMANENT MOORAGE	1,045,248	1,030,000	946,684
DRY STORAGE	163,164	174,000	153,399
PARKING	2,597	12,750	2,518
TRAVELIFT	32,487	24,000	27,839
WORKYARD	27,165	21,000	27,791
LATE FEES	7,640	8,750	7,884
GROSS REVENUE	<u>1,535,067</u>	<u>1,482,500</u>	<u>1,366,684</u>
 COST OF GOODS SOLD			
COST OF SALES	16,727	20,500	10,728
ELECTRICAL PURCHASES	27,898	27,000	26,223
FUEL & OIL	80,381	50,000	53,532
LOAN-A-SLIP CREDITS	506	5,000	-
TOTAL COST OF GOODS SOLD	<u>125,512</u>	<u>102,500</u>	<u>90,483</u>
 GROSS PROFIT	<u>1,409,555</u>	<u>1,380,000</u>	<u>1,276,201</u>
 OPERATING EXPENSES			
ADVERTISING	1,545	1,250	850
AUTO AND EQUIPMENT FUEL	2,301	3,000	988
BUSINESS TAXES	4,909	6,250	4,486
CLAIMS AND DAMAGES	(5,000)	2,500	1,163
EDUCATION AND TRAINING	-	2,500	-
EMPLOYEE BENEFITS	90,888	103,500	91,013
HAZARDOUS WASTE DISPOSAL	-	2,250	952
INSURANCE	53,785	56,500	46,685
LICENSES & PERMITS	684	750	955
MARKETING	509	9,000	2,048
OFFICE	4,736	6,000	2,768
PAYROLL TAXES	39,775	54,750	42,065
PROFESSIONAL SERVICES	5,353	2,000	5,573
RENT	3,740	3,750	3,631
REPAIR & MAINTENANCE	44,408	42,500	15,534
SALARIES & WAGES	320,650	385,000	309,593
SUPPLIES	28,383	49,750	27,186
UTILITIES	51,976	49,250	55,313
OPERATING EXPENSES BEFORE DEPR & OH	<u>648,642</u>	<u>780,500</u>	<u>610,803</u>
DEPRECIATION AND AMORTIZATION	173,780	175,000	174,609
OVERHEAD ALLOCATION	101,727	147,840	126,520
TOTAL OPERATING EXPENSES	<u>924,150</u>	<u>1,103,340</u>	<u>911,933</u>
 INCOME FROM OPERATIONS	<u>485,405</u>	<u>276,660</u>	<u>364,268</u>
 OTHER (INCOME)/EXPENSES			
PROPERTY TAX ALLOCATION - LAUNCHER	(6,250)	(6,250)	(12,500)
TOTAL OTHER (INCOME)/EXPENSES	<u>(6,250)</u>	<u>(6,250)</u>	<u>(12,500)</u>
 NET INCOME	<u>491,655</u>	<u>282,910</u>	<u>376,768</u>

PORT OF EDMONDS  
RENTAL PROPERTY  
FOR THE PERIOD ENDING MARCH 31, 2022

	<u>ACTUAL</u> <u>TO DATE</u>	<u>BUDGET</u> <u>TO DATE</u>	<u>2021</u> <u>TO DATE</u>
REVENUES			
HARBOR SQUARE LEASE REVENUE	396,821	381,750	370,166
HARBOR SQUARE CAMS	66,615	56,000	56,514
WEST SIDE LEASE REVENUE	69,047	77,000	63,219
HARBOR SQUARE LEASE INTEREST REVENUE	99,824	98,750	102,559
WEST SIDE LEASE INTEREST REVENUE	53,029	52,250	55,927
MISCELLANEOUS REVENUE	780	1,250	771
LATE FEES	-	500	-
TOTAL REVENUE	<u>686,116</u>	<u>667,500</u>	<u>649,157</u>
 COST OF GOODS SOLD	 <u>66</u>	 <u>250</u>	 <u>172</u>
 GROSS PROFIT	 <u>686,050</u>	 <u>667,250</u>	 <u>648,985</u>
 OPERATING EXPENSES			
ADVERTISING	316	250	-
AUTO AND EQUIPMENT FUEL	59	250	161
BUSINESS TAXES	13	-	4
EMPLOYEE BENEFITS	14,263	14,000	12,753
INSURANCE	17,362	18,250	15,351
OFFICE	439	500	275
PAYROLL TAXES	4,748	4,750	3,624
PROFESSIONAL SERVICES	2,230	1,250	-
REPAIR & MAINTENANCE	26,867	39,250	21,376
SALARIES & WAGES	51,110	53,000	42,705
SUPPLIES	3,888	9,000	5,775
UTILITIES	49,922	40,250	44,905
OPERATING EXPENSES BEFORE DEPR & OH	<u>171,217</u>	<u>180,750</u>	<u>146,928</u>
DEPRECIATION	152,058	151,750	148,829
OVERHEAD ALLOCATION	52,405	76,160	65,177
TOTAL OPERATING EXPENSES	<u>375,680</u>	<u>408,660</u>	<u>360,934</u>
 INCOME FROM OPERATIONS	 <u>310,370</u>	 <u>258,590</u>	 <u>288,051</u>
 OTHER (INCOME)/EXPENSES			
INTEREST INCOME	<u>(383)</u>	<u>(250)</u>	<u>-</u>
TOTAL OTHER (INCOME)/EXPENSE	<u>(383)</u>	<u>(250)</u>	<u>-</u>
 NET INCOME	 <u><u>310,752</u></u>	 <u><u>258,840</u></u>	 <u><u>288,051</u></u>

PORT OF EDMONDS  
PERMANENT MOORAGE  
FOR THE PERIOD ENDING MARCH 31, 2022

	YTD <u>2022</u>	YTD <u>2021</u>	INCREASE/ <u>DECREASE</u>
REVENUES			
PERMANENT MOORAGE	1,045,248	946,684	98,564
PASSENGER FEES	-	-	-
MISCELLANEOUS	3,660	2,433	1,226
PARKING	1,480	1,861	(380)
LATE FEES	6,494	6,701	(207)
BAD DEBT EXPENSE	-	-	-
TOTAL REVENUES	<u>1,056,882</u>	<u>957,680</u>	<u>99,202</u>
 COST OF SALES	 <u>12,553</u>	 <u>7,451</u>	 <u>5,102</u>
 GROSS PROFIT	 <u>1,044,329</u>	 <u>950,229</u>	 <u>94,100</u>
 OPERATING EXPENSES			
ADVERTISING	-	-	-
ADVERTISING - MARKETING - MARINA	1,545	850	695
AUTO AND EQUIPMENT FUEL	74	85	(11)
BUSINESS TAXES	194	180	14
EMPLOYEE BENEFITS	63,404	69,253	(5,849)
INSURANCE	33,888	28,665	5,223
MARKETING: MARINA	509	2,048	(1,539)
MISCELLANEOUS	-	-	-
OFFICE	3,619	2,251	1,368
PAYROLL TAXES	26,570	30,798	(4,228)
PROFESSIONAL SERVICES	182	2,396	(2,214)
REPAIR & MAINTENANCE	28,119	3,423	24,695
SALARIES & WAGES	224,192	235,202	(11,010)
SUPPLIES	6,188	16,022	(9,834)
UTILITIES - ELECTRICITY	16,778	16,047	731
UTILITIES - GARBAGE	8,504	7,647	858
UTILITIES - WATER & SEWER	7,277	10,289	(3,012)
OPERATING EXPENSES BEFORE DEPR, O/H	<u>421,044</u>	<u>425,157</u>	<u>(4,113)</u>
DEPRECIATION	110,943	111,772	(829)
OVERHEAD ALLOCATION	73,909	98,837	(24,928)
TOTAL OPERATING EXPENSES	<u>605,896</u>	<u>635,766</u>	<u>(29,870)</u>
 NET INCOME/(LOSS) FROM OPERATIONS	 <u>438,434</u>	 <u>314,463</u>	 <u>123,970</u>
 OTHER (INCOME)/EXPENSE			
(GAIN)/LOSS ON FIXED ASSETS	-	-	-
OPERATING GRANTS	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	<u>-</u>	<u>-</u>	<u>-</u>
 NET INCOME/(LOSS)	 <u>438,434</u>	 <u>314,463</u>	 <u>123,970</u>

PORT OF EDMONDS  
 DRY STORAGE  
 FOR THE PERIOD ENDING MARCH 31, 2022

	<u>YTD</u> <u>2022</u>	<u>YTD</u> <u>2021</u>	<u>INCREASE/</u> <u>DECREASE</u>
REVENUES			
DRY STORAGE	163,164	153,399	9,766
MISCELLANEOUS	2,799	2,131	667
LATE FEES	1,146	1,183	(37)
BAD DEBT EXPENSE	-	-	-
TOTAL REVENUES	<u>167,109</u>	<u>156,713</u>	<u>10,396</u>
 COST OF SALES	 <u>2,311</u>	 <u>1,258</u>	 <u>1,053</u>
 GROSS PROFIT	 <u>164,798</u>	 <u>155,455</u>	 <u>9,343</u>
 OPERATING EXPENSES			
AUTO AND EQUIPMENT FUEL	1,615	559	1,056
BUSINESS TAXES	750	708	42
CLAIMS & DAMAGES	(5,000)	1,163	(6,163)
EDUCATION	-	-	-
EMPLOYEE BENEFITS	13,721	10,682	3,039
INSURANCE	8,533	7,381	1,152
OFFICE	788	360	428
PAYROLL TAXES	6,573	5,323	1,249
PROFESSIONAL SERVICES	1,838	1,735	103
RENT - BURLINGTON NORTHERN	3,740	3,631	109
REPAIR & MAINTENANCE	5,937	2,676	3,261
SALARIES & WAGES	49,199	36,059	13,140
SUPPLIES	1,484	2,774	(1,289)
UTILITIES - ELECTRICITY	4,376	4,298	78
UTILITIES - GARBAGE	378	1,020	(642)
UTILITIES - TELEPHONE	156	156	0
UTILITIES - WATER & SEWER	4,747	5,963	(1,215)
OPERATING EXPENSES BEFORE DEPR, O/H	<u>98,836</u>	<u>84,487</u>	<u>14,350</u>
DEPRECIATION	39,908	39,908	0
OVERHEAD ALLOCATION	11,686	16,173	(4,487)
TOTAL OPERATING EXPENSES	<u>150,430</u>	<u>140,568</u>	<u>9,862</u>
 NET INCOME/(LOSS) FROM OPERATIONS	 <u>14,368</u>	 <u>14,887</u>	 <u>(519)</u>
 OTHER (INCOME)/EXPENSE			
(GAIN)/LOSS ON FIXED ASSETS	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	<u>-</u>	<u>-</u>	<u>-</u>
 NET INCOME/(LOSS)	 <u>14,368</u>	 <u>14,887</u>	 <u>(519)</u>

PORT OF EDMONDS  
FUEL AND OIL PRODUCTS  
FOR THE PERIOD ENDING MARCH 31, 2022

	<u>YTD</u> <u>2022</u>	<u>YTD</u> <u>2021</u>	<u>INCREASE/</u> <u>DECREASE</u>
REVENUES			
FUEL SALES	116,748	80,599	36,148
BAD DEBT EXPENSE	-	-	-
TOTAL REVENUES	<u>116,748</u>	<u>80,599</u>	<u>36,148</u>
COST OF SALES			
FUEL & OIL	<u>80,381</u>	<u>53,532</u>	<u>26,849</u>
GROSS PROFIT	<u>36,366</u>	<u>27,067</u>	<u>9,299</u>
OPERATING EXPENSES			
ADVERTISING	-	-	-
BUSINESS TAXES	495	324	171
CLAIMS & DAMAGES	-	-	-
EDUCATION	-	-	-
EMPLOYEE BENEFITS	2,216	1,653	563
INSURANCE	5,572	5,760	(188)
LICENSES AND PERMITS	-	-	-
OFFICE	330	59	270
PAYROLL TAXES	1,014	790	224
REPAIR & MAINTENANCE	5,157	4,904	253
SALARIES & WAGES	7,912	5,671	2,241
SUPPLIES	1,177	76	1,102
UTILITIES - ELECTRICITY	877	876	1
UTILITIES - TELEPHONE	241	216	25
OPERATING EXPENSES BEFORE DEPR, O/H	<u>24,990</u>	<u>20,329</u>	<u>4,661</u>
DEPRECIATION AND AMORTIZATION	5,191	5,191	-
OVERHEAD ALLOCATION	2,543	2,793	(250)
TOTAL OPERATING EXPENSES	<u>32,724</u>	<u>28,313</u>	<u>4,410</u>
NET INCOME/(LOSS) FROM OPERATIONS	<u>3,643</u>	<u>(1,246)</u>	<u>4,888</u>
OTHER (INCOME)/EXPENSE			
(GAIN)/LOSS ON FIXED ASSETS	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(LOSS)	<u>3,643</u>	<u>(1,246)</u>	<u>4,888</u>

PORT OF EDMONDS  
WORKYARD  
FOR THE PERIOD ENDING MARCH 31, 2022

	<u>YTD</u> <u>2022</u>	<u>YTD</u> <u>2021</u>	<u>INCREASE/</u> <u>DECREASE</u>
REVENUES			
TRAVELIFT	32,487	27,839	4,649
WORKYARD	27,165	27,791	(626)
MISCELLANEOUS	285	568	(283)
BAD DEBT EXPENSE	-	-	-
TOTAL REVENUES	<u>59,938</u>	<u>56,197</u>	<u>3,740</u>
 COST OF SALES	 <u>126</u>	 <u>112</u>	 <u>13</u>
GROSS PROFIT	<u>59,812</u>	<u>56,085</u>	<u>3,727</u>
 OPERATING EXPENSES			
AUTO AND EQUIPMENT FUEL	612	344	268
BUSINESS TAXES	487	469	18
CLAIMS & DAMAGES	-	-	-
EMPLOYEE BENEFITS	4,696	4,551	145
INSURANCE	1,819	1,593	226
OFFICE	-	59	(59)
PAYROLL TAXES	2,264	2,551	(287)
PROFESSIONAL SERVICES	2,403	565	1,838
REPAIR & MAINTENANCE	3,486	4,244	(758)
SALARIES & WAGES	15,738	15,832	(94)
SUPPLIES	1,073	7,396	(6,323)
UTILITIES - ELECTRICITY	1,876	2,010	(134)
UTILITIES - GARBAGE	756	-	756
UTILITIES - WATER & SEWER	1,581	1,933	(352)
OPERATING EXPENSES BEFORE DEPR, O/H	<u>36,792</u>	<u>41,548</u>	<u>(4,756)</u>
DEPRECIATION	8,051	8,051	-
OVERHEAD ALLOCATION	4,191	5,800	(1,608)
TOTAL OPERATING EXPENSES	<u>49,035</u>	<u>55,399</u>	<u>(6,364)</u>
 NET INCOME/(LOSS) FROM OPERATIONS	 <u>10,777</u>	 <u>686</u>	 <u>10,091</u>
 OTHER (INCOME)/EXPENSE			
(GAIN)/LOSS ON FIXED ASSETS	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	<u>-</u>	<u>-</u>	<u>-</u>
 NET INCOME/(LOSS)	 <u>10,777</u>	 <u>686</u>	 <u>10,091</u>



PORT OF EDMONDS  
LAUNCHER  
FOR THE PERIOD ENDING MARCH 31, 2022

	<u>YTD</u> <u>2022</u>	<u>YTD</u> <u>2021</u>	<u>INCREASE/</u> <u>DECREASE</u>
REVENUES			
LAUNCHER	9,492	7,986	1,507
LAUNCH PROMOTION	-	-	-
DRY STORAGE 1ST FREE LAUNCH PROGRAM	-	-	-
MISCELLANEOUS	-	-	-
CONCESSIONS	-	-	-
PARKING	<u>1,117</u>	<u>657</u>	<u>460</u>
TOTAL REVENUES	<u>10,609</u>	<u>8,643</u>	<u>1,966</u>
 COST OF SALES	 <u>20</u>	 <u>29</u>	 <u>(9)</u>
 GROSS PROFIT	 <u>10,589</u>	 <u>8,614</u>	 <u>1,975</u>
 OPERATING EXPENSES			
BUSINESS TAXES	50	41	9
CLAIMS & DAMAGES	-	-	-
EMPLOYEE BENEFITS	1,888	1,310	578
INSURANCE	1,275	1,069	207
OFFICE	-	-	-
PAYROLL TAXES	873	696	177
PROFESSIONAL SERVICES	929	878	52
REPAIR & MAINTENANCE	1,424	-	1,424
SALARIES & WAGES	6,401	4,560	1,841
SUPPLIES	11,332	860	10,472
UTILITIES - ELECTRICITY	<u>2,381</u>	<u>2,288</u>	<u>92</u>
OPERATING EXPENSES BEFORE DEPR, O/H	26,554	11,702	14,852
DEPRECIATION	5,309	5,309	-
OVERHEAD ALLOCATION	<u>742</u>	<u>892</u>	<u>(150)</u>
TOTAL OPERATING EXPENSES	<u>32,605</u>	<u>17,903</u>	<u>14,702</u>
 NET INCOME/(LOSS) FROM OPERATIONS	 <u>(22,016)</u>	 <u>(9,289)</u>	 <u>(12,727)</u>
 OTHER (INCOME)/EXPENSE			
(GAIN)/LOSS ON FIXED ASSETS	-	-	-
PROPERTY TAX ALLOCATION	<u>(6,250)</u>	<u>(12,500)</u>	<u>6,250</u>
TOTAL OTHER (INCOME)/EXPENSE	<u>(6,250)</u>	<u>(12,500)</u>	<u>6,250</u>
 NET INCOME/(LOSS)	 <u><u>(15,766)</u></u>	 <u><u>3,211</u></u>	 <u><u>(18,977)</u></u>

PORT OF EDMONDS  
GUEST MOORAGE  
FOR THE PERIOD ENDING MARCH 31, 2022

	<u>YTD</u> <u>2022</u>	<u>YTD</u> <u>2021</u>	<u>INCREASE/</u> <u>DECREASE</u>
REVENUES			
GUEST MOORAGE	32,727	18,922	13,805
MOORAGE - LOAN-A-SLIP	-	-	-
GUEST MOORAGE RESERVATIONS	1,050	990	60
MISCELLANEOUS	-	-	-
BAD DEBT EXPENSE	-	-	-
TOTAL REVENUES	<u>33,777</u>	<u>19,912</u>	<u>13,865</u>
COST OF SALES			
COST OF SALES	82	44	39
LOAN-A-SLIP CREDITS	506	-	506
TOTAL COST OF SALES	<u>588</u>	<u>44</u>	<u>545</u>
GROSS PROFIT	<u>33,189</u>	<u>19,868</u>	<u>13,320</u>
OPERATING EXPENSES			
BUSINESS TAXES	362	245	118
EMPLOYEE BENEFITS	3,037	2,136	901
INSURANCE	1,463	1,152	311
OFFICE	-	38	(38)
PAYROLL TAXES	1,557	1,187	371
SALARIES & WAGES	10,438	7,352	3,087
SUPPLIES	-	-	-
UTILITIES - ELECTRICITY	438	438	0
UTILITIES - GARBAGE	567	510	57
UTILITIES - WATER & SEWER	1,042	1,622	(581)
OPERATING EXPENSES BEFORE DEPR, O/H	<u>18,906</u>	<u>14,679</u>	<u>4,227</u>
DEPRECIATION	1,951	1,951	0
OVERHEAD ALLOCATION	2,362	2,055	307
TOTAL OPERATING EXPENSES	<u>23,219</u>	<u>18,686</u>	<u>4,534</u>
NET INCOME/(LOSS) FROM OPERATIONS	<u>9,969</u>	<u>1,183</u>	<u>8,786</u>
OTHER (INCOME)/EXPENSE			
(GAIN)/LOSS ON FIXED ASSETS	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(LOSS)	<u>9,969</u>	<u>1,183</u>	<u>8,786</u>

PORT OF EDMONDS  
ELECTRICAL  
FOR THE PERIOD ENDING MARCH 31, 2022

	<u>YTD</u> <u>2022</u>	<u>YTD</u> <u>2021</u>	<u>INCREASE/</u> <u>DECREASE</u>
REVENUES			
ELECTRICAL	52,705	52,419	286
COST OF SALES			
ELECTRICAL PURCHASES	<u>27,898</u>	<u>26,223</u>	<u>1,675</u>
GROSS PROFIT	<u>24,807</u>	<u>26,196</u>	<u>(1,388)</u>
OPERATING EXPENSES			
BUSINESS TAXES	2,041	2,030	11
EMPLOYEE BENEFITS	305	489	(184)
INSURANCE	614	539	75
PAYROLL TAXES	82	230	(148)
REPAIR & MAINTENANCE	-	-	-
SALARIES & WAGES	1,176	1,738	(562)
SUPPLIES	<u>3,371</u>	<u>59</u>	<u>3,312</u>
OPERATING EXPENSES BEFORE DEPR, O/H	7,590	5,085	2,505
DEPRECIATION	2,288	2,288	-
OVERHEAD ALLOCATION	<u>3,686</u>	<u>5,410</u>	<u>(1,724)</u>
TOTAL OPERATING EXPENSES	<u>13,564</u>	<u>12,783</u>	<u>781</u>
NET INCOME/(LOSS) FROM OPERATIONS	<u>11,244</u>	<u>13,413</u>	<u>(2,169)</u>
OTHER (INCOME)/EXPENSE			
(GAIN)/LOSS ON FIXED ASSETS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER (INCOME)/EXPENSE	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(LOSS)	<u><u>11,244</u></u>	<u><u>13,413</u></u>	<u><u>(2,169)</u></u>

PORT OF EDMONDS  
ENVIRONMENTAL  
FOR THE PERIOD ENDING MARCH 31, 2022

	<u>YTD</u> <u>2022</u>	<u>YTD</u> <u>2021</u>	<u>INCREASE/</u> <u>DECREASE</u>
REVENUES			
ENVIRONMENTAL FEES	29,377	26,680	2,697
ENVIRONMENTAL FEE - WORKYARD	7,923	7,842	80
TOTAL REVENUES	<u>37,300</u>	<u>34,522</u>	<u>2,778</u>
 COST OF SALES	 <u>1,635</u>	 <u>1,835</u>	 <u>(199)</u>
 GROSS PROFIT	 <u>35,664</u>	 <u>32,687</u>	 <u>2,977</u>
 OPERATING EXPENSES			
BUSINESS TAXES	529	489	40
EDUCATION	-	-	-
EMPLOYEE BENEFITS	1,620	939	681
HAZARDOUS WASTE DISPOSAL	-	952	(952)
INSURANCE	619	527	93
LICENSES & PERMITS:ENVI	684	955	(272)
PAYROLL TAXES	842	490	352
PROFESSIONAL SERVICES	-	-	-
REPAIR & MAINTENANCE	285	287	(2)
SALARIES & WAGES	5,594	3,179	2,415
SUPPLIES	3,758	-	3,758
OPERATING EXPENSES BEFORE DEPR, O/H	<u>13,931</u>	<u>7,817</u>	<u>6,113</u>
DEPRECIATION	139	139	0
OVERHEAD ALLOCATION	2,608	3,563	(954)
TOTAL OPERATING EXPENSES	<u>16,677</u>	<u>11,519</u>	<u>5,159</u>
 NET INCOME/(LOSS) FROM OPERATIONS	 <u>18,987</u>	 <u>21,169</u>	 <u>(2,182)</u>
 OTHER (INCOME)/EXPENSE			
(GAIN)/LOSS ON FIXED ASSETS	-	-	-
TOTAL OTHER (INCOME)/EXPENSE	<u>-</u>	<u>-</u>	<u>-</u>
 NET INCOME/(LOSS)	 <u>18,987</u>	 <u>21,169</u>	 <u>(2,182)</u>